# LETTER OF INTENT (LOI)

**Subject:** Preliminary purchase agreement for the **XXXXXX xxxxxxx** PAINTING (code **XXXXXXX**)

# From:

[Name of buying Company]

[Full address of buying Company]

VAT: [of buying Company]

Email: [Email of buying Company]

# To:

Marco Bracci in behalf of the End Seller

Address: Via Silvio Pellico, 14 20855 Lesmo (Monza) – Italy

Email: marcobracci49@gmail.com

**Date:** 22/12/2024

With reference to the intention to purchase the PAINTING xxxxxx code xxxxxxx by xxxxxxxx (name of the author), we hereby formalize this Letter of Intent (LOI), which reflects the preliminary agreements between the parties regarding the purchase of the aforementioned hotel.

# Painting Details:

* Type:
* Name:
* Author:
* Country:

# Purchase Price:

 The agreed purchase price for this ARTWORK xxxxxxx is €xxx,xxx.00 (xxxx xxxx xxxx euros), including VAT and any other taxes when applicable.

# Purchasing Method:

Please state below the tranches suggested and the approximate schedule

# Preliminary Conditions:

- The parties agree that this agreement does not constitute a binding obligation on either party, but only a preliminary intention to proceed with the final contract, which shall be drawn up and signed later.

* The final agreement must be drafted by a lawyer and include all the specific details of the conditions of sale, including payment methods, transfer of ownership and guarantees.
* The parties agree to keep confidential all information relating to the purchase and to proceed in good faith to complete the transaction.

# Validity:

This Letter of Intent is valid for 15 days from the date of issue, after which, if there is no final agreement, this LOI will become invalid.

Pending confirmation, please contact us for any further clarification.

Sincerely,

[Company Name]

[Title of Authorized Representative]

[Signature and Stamp of Authorized Representative]

[Signatory First and Last Name]

[Signatory Email & W.App]

**Date:** 22/12/2024